

Message Text

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ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

TRSE-00 FRB-01 /030 W

----- 099157

R 120841Z MAY 75

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 0002

AMEMBASSY SINGAPORE

AMCONGEN HONG KONG

UNCLAS SEOUL 3340

FOR EXIMBANK

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJ: MAJOR PROJECT - GOLD STAR CABLE CO., LTD.

REF: A). SEOUL 1440, MARCH 6, 1975

B). SEOUL 1557, MARCH 8, 1974

1. PROJECT DESCRIPTION; POWER AND COMMUNICATION CABLE PLANT EXPANSION TO INCREASE PRODUCTION CAPACITY FROM CURRENT 2,871 METRIC TONS TO 4,078 METRIC TONS OF POWER CABLE (EV, CV), INSULATED WIRES, BARE COPPER WIRES, COMMUNICATION CABLE (PLASTIC, PAPER AND COAXIAL), MAGNET WIRE, AND ALUMINUM POWER CABLE. ABOVE EXPANSION WILL REPRESENT THE 1977 PROGRAM OF THE FIRM'S FIVE YEAR EXPANSION PLAN AS OUTLINED IN REFTEL (B)

2. IMPLEMENTING OFFICE:

MR. JEOUNG DOU PARK

PLANNING MANAGER

GOLD STAR CABLE CO., LTD.

CPO BOX 1687, SEOUL 100, KOREA

TEL: 28-5293; CABLE: WIREGOLDSTAR SEOUL

TELEX: TELSTAR K27242

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3. COST AND FINANCING: TOTAL PROJECT COST WILL BE \$10 MILLION, FINANCED WITH ONE MILLION DOMESTIC FUNDS AND \$9 MILLION PROPOSED EXIMBANK LOAN FOR WHICH GOLD STAR HAS BEEN IN CONTACT WITH EXIMBANK THROUGH ROKG

ECONOMIC PLANNING BOARD. FIRM HAS RECENTLY SUBMITTED PRELIMINARY LOAN APPLICATION TO ROKG ECONOMIC PLANNING BOARD TO BE FORWARDED TO EXIMBANK. PROJECT IS HIGH ON EPB PRIORITY LIST OF PROJECTS PROPOSED FOR EXIM FINANCING.

4. EXPECTED BID DATE:

BID DATE IS UNKNOWN. FIRM HOWEVER WISHES TO RECEIVE BROCHURES AND PRICE LISTS FOR MACHINERY AS LISTED IN PARAGRAPH FIVE SO THAT IT CAN LINE UP POTENTIAL SOURCES OF SUPPLY FOR NEGOTIATION OF CONTACTS WHEN LOAN FUNDS BECOME AVAILABLE.

5. POTENTIAL U.S. SALES: NINE MILLION DOLLARS WORTH OF POWER AND COMMUNICATION CABLE MANUFACTURING MACHINERY AND EQUIPMENT TO INCLUDE (FOR POWER CABLE) HEAVY DUTY WIRE DRAWING MACHINES FOR COPPER AND ALUMINUM, MEDIUM AND FINE WIRE DRAWING MACHINES, BUNCHER TYPE WIRE STRANDING MACHINE, 6B X 500 DIAMETER TUBULAR TYPE WIRE STRANDING MACHINE, 12B X 500 DIAMETER TYPE WIRE STRANDING MACHINE, 65 AND 90 DIAMETER PLASTIC EXTRUDER, 8B AND 36B CABLE STRANDING MACHINES, PVC COMPOUNDING PLANT, 150 DIAMETER PLASTIC EXTRUDER, RUBBER MIXING PLANT, SYNTHETIC RUBBER EXTRUDING & VULCANIZING LINE, WIRE KNITTING MACHINE, BRIGHT ANNEALING FURNACE, TAPING MACHINE, WIRE REWINDING MACHINE, DIAMOND DIE REPAIRING FACILITIES, BUT WELDERS; AND (FOR COMMUNICATION CABLE) MEDIUM FINE AND SUPER FINE WIRE DRAWING MACHINES, TELEPHONE CABLE EXTRUDING LINE, HORIZONTAL QUAD TWISTING MACHINE, 36B CABLE STRANDING MACHINE, 150 DIAMETER PLASTIC EXTRUDING LINE, PAPER WRAPPING MACHINE, HORIZONTAL QUAD TWISTING MACHINE, 60B AND 12B CABLE STRANDING MACHINE, WIRE BAND MARKING MACHINE, CORRUGATED ALUMINUM SHEATING MACHINE (ALPETH), TELEPHONE CABLE DRYNG PLANT, CORRUGATED METALLIC SHEATING MACHINE (STALPETH), GANG SLITTING MACHINE, CABLE SHEATH STRIPPING MACHINE, ROLL SLITTING MACHIE, ELECTRIC TIN PLATING MACHINE, MEDIUM AND FINE WIRE ENAMELING MACHINES, SUPPER UNCLASSIFIED

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FINE WIRE ENAMELLING MACHINE, AND BUTT WELDERE.

6. EMBASSY COMMENT: GOLD STAR OFFICIALS HAVE EXPRESSED PREFERENCE FOR DESIGNING AND PROCURING PLANT EQUIPMENT WITHOUT SERVICES OF CONSULTANT. THIS TELEGRAM FOLLOW-ON TO REFTEL(A); GOLD STAR NOW READY TO RECEIVE PROPOSALS DIRECTLY FROM VENDORS. IN RESPONSE TO REFTEL (A), ONLY THREE US SUPPLIERS PROVIDED CATALOGS: FARRELL CO. DIV. OF USM, SYNCHRO MACHINE CO., AND MORGAN CONSTRUCTION COMPANY. SNEIDER

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<< END OF DOCUMENT >>

Message Attributes

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Decaption Note:
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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05 JUL 2006

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